BILL SUMMARY

1st Session of the 60th Legislature

Bill No.: SB687
Version: SUBREC1
Request Number: 13455
Author: Rep. Caldwell (Trey)
Date: 4/15/2025
Impact: See Below

Research Analysis

The subcommittee recommendation for SB687 transfers some administrative duties related to the sales tax rebate program for broadband equipment purchases to the Oklahoma Broadband Office (OBO). The OBO will take over claims processing and reporting requirements from the Oklahoma Tax Commission for purchases incurred in calendar year 2025 and subsequent years. The measure also creates the Oklahoma Broadband Rebate Revolving Fund.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB687 transfers some administrative duties related to the sales tax rebate program for broadband equipment purchases to the Oklahoma Broadband Office. The subcommittee recommendation does not include the \$15,000,000 appropriation for the Oklahoma Broadband Revolving Fund.

This measure is not expected to impact state revenue.

Officials from the Oklahoma Broadband Office indicate that the agency may require additional funding to perform the administrative duties outlined in the bill.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.

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